

Public-private partnership as manner to attract investments in the social sphere

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Abstract

The article deals with public-private partnerships as factor in the development of infrastructure industries in the region, also considered the process of evolution of public-private partnership with a historical perspective. Particular attention is paid to the application and use of PPPs in the social sphere. It is well known, the PPP is developing by effective legislation on publicprivate partnership model agreements with a clear division of obligations, risks and responsibilities of the partners: government and municipal agencies and private companies. The article proves the necessity to create and support a favorable investment and business environment at the federal, regional and local levels. This all is important for developing public-private partnerships in the social sector.

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Keywords

Developed countries, Effective legislation, Model agreements, Modernization, PPP in regions of Russia, PPP projects, Public-private partnership, Social infrastructure, Social sector